



NEWS RELEASE

BC ADVANTAGE ANNOUNCES PLANS TO TERMINATE THE ADVANTAGE STRUCTURED FUND

North Vancouver, August 15, 2016 – B.C. Advantage Funds (VCC) Ltd. (the “Company”) today announced the termination of the Advantage Structured Fund (the “Fund”) represented by holders of the Company’s Advantage Structured Fund I Common Shares and Advantage Structured Fund I RRSP Common Shares. The Fund will be terminated in connection with the liquidation and dissolution of the Company on such day as management may determine. Shareholders voted in favour of the proposal to liquidate and dissolve the Company pursuant to the Business Corporations Act (British Columbia) at the Company’s general and special meeting held on July 29, 2016 (the “Meeting”). Detailed information regarding the Meeting and the proposal that was put forward for consideration by shareholders can be found in the notice of meeting and the management information circular of the Company dated July 7, 2016. A copy of the management information circular is available on SEDAR at www.sedar.com.

About the Company

B.C. Advantage Funds (VCC) Ltd. is a venture capital corporation, formed under the *Small Business Venture Capital Act* (British Columbia), to invest in emerging technology companies in the Province. For more information about the Company, please visit our website at www.bcadvantagefunds.com.

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