



## TRUSTEE UPDATE TO FORMER SHAREHOLDERS OF B.C. ADVANTAGE FUNDS

Vancouver, November 8, 2019 – 1085273 B.C. Ltd. (the “Trust”) provided an update today to the former shareholders of B.C. Advantage Funds Ltd. (the “Company”).

### ***Administration***

Upon dissolution of the Company, the shareholders of B.C. Advantage Funds ceased to be shareholders and are now beneficiaries of the Trust. On July 23, 2019, a distribution of the Trust was made rateably to prior Company shareholders in satisfaction of their respective interests in the Trust.

### ***Progress on the Final Distribution to Beneficiaries of the Trust***

As of the date of this news release, 99.7% or \$5.16 million of the amount transferred to Computershare has been successfully distributed. The Trust will continue its effort to locate the remaining 20 beneficiaries with an aggregate distribution amount of \$15,354. In the event that there are unclaimed distributions by January 23, 2020, being six months after the final distribution date of July 23, 2019, those unclaimed distributions will be transferred to the British Columbia Unclaimed Property Society (“BCUPS”). Following the confirmation of receipt and acceptance of the unclaimed distributions from BCUPS, the Trust will then proceed to formal dissolution.

### **Future Updates**

The Trust will provide another update in February 2020 regarding the progress of the final distribution and its activities related to the wind-up.

### **About the Trustee**

1085273 B.C. Ltd. is a special, single purpose corporation formed to dispose of the remaining portfolio investments and other assets of B.C. Advantage Funds (VCC) Ltd (the “Company”). The Company was a venture capital corporation formed under the *Small Business Venture Capital Act (British Columbia)* to invest in emerging technology companies in the Province. For more information about the Trust and the Company, please visit [www.bcadvantagefunds.com](http://www.bcadvantagefunds.com).

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