



TRUSTEE UPDATE TO FORMER SHAREHOLDERS OF B.C. ADVANTAGE FUNDS

Vancouver, February 7, 2018 – 1085273 B.C. Ltd. (the “Trust”) provided today an update to the former shareholders of B.C. Advantage Funds Ltd. (the “Company”) for the month of January 2018.

Administration

Upon dissolution of the Company, the shareholders of B.C. Advantage Funds ceased to be shareholders and are now beneficiaries of the Trust. Distributions of the Trust will be made rateably to prior Company shareholders in satisfaction of their respective interests in the Trust.

Disposition Plans for Remaining Portfolio Investments

The trustee has undertaken to dispose of all assets, being principally the remaining B.C.-based private company investments of the Company. There were no material updates with respect to these private company investments in January, however, the three principal investee companies – Agreement Express, App Annie (via holdings of MTI LP) and Redlen Technologies – all, to the knowledge of the trustee, continue to experience substantial revenue growth. App Annie, for example, was named by Deloitte’s late last year as being among North America’s fastest growing tech companies. A further update to Trust beneficiaries will be provided in early March relating to the month of February 2018.

Trust Expenses & Cash Balance

In January 2018, operating expenses of \$1,141 were incurred, primarily on transfer agency fees and sundry office expenses. Cash balance at January 31, 2018 was \$0.4 million which is being held in a Trust chequing account.

About the Trustee

1085273 B.C. Ltd. is a special, single purpose corporation formed to dispose of the remaining portfolio investments and other assets of B.C. Advantage Funds (VCC) Ltd (the “Company”). The Company was a venture capital corporation formed under the *Small Business Venture Capital Act (British Columbia)* to invest in emerging technology companies in the Province. For more information about the Trust and the Company, please visit www.bcadvantagefunds.com .

For more information, please contact:

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